

Press Release

September 22, 2011

THONET Opens Showroom at THE SQUAIRE

THONET, something of an institution in German furniture design, opened a store at THE SQUAIRE at Frankfurt Airport on September 22. The new showroom on the Atrium level of the building, which extends over a length of 660 metres atop the ICE high-speed train station, stocks timeless classics such as the “Vienna coffeehouse chair” or the “cantilever chair” from the Bauhaus era along with a wide variety of contemporary furniture. For the opening of a specialist trade partner event, a chain of chairs that extended through the entire atrium was arranged as markers leading to the showroom.

“THE SQUAIRE is the perfect location for our showroom,” said Managing Director Peter Thonet. “The extraordinary architecture of the building, the international clientele that we are able to address due to its location at an international meeting point and hub like Frankfurt Airport – all of it perfectly complements our corporate headquarters in Frankenberg.” Accordingly, personal contacts play a key role at the new store. Architects, business clients and private customers will find a comprehensive service here, extending from consultancy to planning, and all the way to the realisation of furnishing projects.

With its NEW WORK CITY concept, THE SQUAIRE combines a versatile use spectrum under one and the same roof. In addition to office areas occupied by tenants such as KPMG, Billfinger Berger and Nematik Europe, the building includes two hotels operated by the Hilton Worldwide Group, and a wide variety of restaurants, service providers and retailers. The concept also provides for medical practices, gyms, and a day-care centre. Starting in January, the building’s tenants have successively moved in. Most recently, the Rüschenbeck jewellery store, the YURO multi-brand store, the kpOchs beauty parlour, Panteha drycleaners, and the Italian restaurant TAVO opened for business, with plenty of new arrivals and openings following within the coming months.

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Upon request, we will gladly send you high-resolution data for the image below:



THONET at THE SQUAIRE (Copyright Constantin Meyer)

Thonet GmbH

Seated in Frankenberg in northern Hesse, Thonet may well call itself one of the best known furniture brands worldwide. Founded by Michael Thonet, the business has been family-operated for five generations. Thonet has set the pace in living culture as well as in contract furnishing for the past 200 years – today mainly with state-of-the-art solutions for conference and waiting areas, open-plan spaces and classrooms, as well as for the private residential sphere. Renowned designers and design offices working for Thonet include Hadi Teherani, Naoto Fukasawa, James Irvine, f/p design, delphin design, and Stefan Diez, among others. At the same time, classic designs made of bentwood and tubular steel remain an integral part of the program.

Background Information on THE SQUAIRE

Nearing completion at Frankfurt Airport, THE SQUAIRE is an international meeting point conceived as a radically new working and living environment. It resembles a whole city in microcosm under a single roof, situated directly at Germany's main mobility hub.

The concept of New Work City puts people centre stage as the key success factor of today's knowledge society. Personal networks, time savings, and personal wellbeing form the basis for corporate success in the 21st century.

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That is why many of the facilities spread across a total of 140,000 sqm of usable floor area reconcile the spheres of working and living. Retailers, a supermarket, a medical centre, a fitness club, numerous cafés and restaurants, a day-care centre, a beauty parlour, a pharmacy, and a drycleaner will thus form an integral part of the concept. Similarly, the exclusive “manager-lounge,” a business and conference centre, and a professional concierge service create added value for resident companies.

Extending over a length of 660 m and a width of 65 m, this landmark structure built on top of the airport’s ICE high-speed train station counts among the world’s largest office buildings. In sync with the successive completion of each construction stage, tenants will keep moving in throughout 2011. THE SQUAIRE is to 97% owned by the IVG Immobilien AG, a real estate company based in Bonn, while the remaining 3% are held by airport operator Fraport AG.

Background Information on IVG

IVG Immobilien AG is one of the major real estate companies in Europe. The company manages assets worth approx. €22 billion and is located with approx. 580 employees in 19 selected major German and European cities. Via this network of local branches, IVG manages inter alia on balance properties with a market value of €4.1 billion. In northern Germany IVG constructs and operates underground storage caverns for oil and gas. In the fund segment IVG is the leading provider of tailored property funds for institutional investors. In combination with the closed-end funds for private investors, IVG manages funds and mandates amounting to a volume of €15.4 billion.