

Press Release

May 30, 2011

A Warm Welcome – KPMG Now Moved into THE SQUAIRE

On May 30, 2011, the auditing firm KPMG moved into around 2,150 employees. With a total rental space of 40,000 sqm, THE SQUAIRE is one of the largest commercial buildings in Frankfurt. KPMG has rented roughly 40,000 sqm of floor space, making it the biggest single office tenant in the building.

THE SQUAIRE with about 140,000 sqm, ranks anywhere in Europe, making it the biggest

The Frankfurt location represents not only the largest KPMG branch in Germany, but also the headquarters of KPMG Europe LLP.

“THE SQUAIRE made it possible for us to gather several KPMG office locations in Frankfurt in one central location. Its superior local and long-distance transportation connectivity and thus its excellent accessibility represent a major advantage, not least for our clients. What is more: The premises meet our advanced requirements in a modern and communication-enhancing office real estate,” elaborates Christine Kreidl, member of the board of KPMG.

“The locational advantages, including the direct connection to the motorway network, the airport gateways within walking distance, and the ICE high-speed railway station in-house, make the building one of the most mobility-centred properties in the world. In addition, the connection to the modern information flows are all in place. After all, here at Frankfurt Airport is where the international business world meets, and having good contact through a personal network is, as everybody knows, simply priceless,” emphasised Dr. Gerhard Niesslein, CEO of IVG Immobilien AG.

Upon request, we will gladly send you high-resolution data for the image below:



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Background Information on THE SQUAIRE

Nearing completion at Frankfurt Airport, THE SQUAIRE is an international meeting point conceived as a radically new working and living environment. It resembles a whole city in microcosm under a single roof, situated directly at Germany's main mobility hub.

The concept of **NewWorkCity** puts people centre stage as the key success factor of today's knowledge society. Personal networks, time savings, and personal wellbeing form the basis for corporate success in the 21st century. That is why many of the facilities spread across a total of 140,000 sqm of usable floor area reconcile the spheres of working and living. Retailers, a supermarket, a medical centre, a fitness club, numerous cafés and restaurants, a day-care centre, a beauty parlour, a pharmacy, and a dry cleaner will thus form an integral part of the concept. Similarly, the exclusive "manager-lounge," a business and conference centre, and a professional concierge service create added value for resident companies. Extending over a length of 660 m and a width of 65 m, this landmark structure built on top of the airport's ICE high-speed train station counts among the world's largest office buildings. In sync with the successful completion of each construction stage, tenants will keep moving in throughout 2011. THE SQUAIRE is 97% owned by the IVG Immobilien AG, a real estate company based in Bonn, while the remaining 3% are held by airport operator Fraport AG.

Background Information on IVG

IVG Immobilien AG counts among the biggest real estate companies in Europe. Employing a staff of 590 professionals at 19 branch offices, the company has a total of approx. 22 billion Euros in assets under management. Moreover, IVG relies on its network of branches in Germany and European metropolises to manage proprietary office real estate with a fair market value of 4.3 billion Euros. In Northern Germany, the company also constructs and operates subterranean caverns for the storage of petroleum and natural gas. In the fund segment, IVG is the market leader for specialised real estate funds for institutional investors. Together with the closed-end real estate funds for private investors, IVG manages funds and mandates with an aggregate volume of 15.1 billion Euros.