

PressRelease

April 7, 2011

Next Milestone of THE SQUAIRE

Today, the first retail and gastronomy venues of THE SQUAIRE opened at Frankfurt Airport. After all, retail and gastronomy form an integral component of the usage concept New Work City. They represent the urban element of THE SQUAIRE, as their spectrum of goods and services addresses the needs of people working in-house and just passing through.

Featuring a gross floor space of about 200,000 sqm, THE SQUAIRE is a whole city under one roof. Around 8,000 people per day will frequent the building to work here.

The retail spaces now open for business are relocated on the level of the rotunda, directly above the ICE high-speed train station. Among the first stores to open their doors to the wider public count the REWE City Market with its innovative convenience shopping concept, the GlockenBakery, the TAV, the Virgin Media Store specialising in magazines, books and music, and the EAT sandwich bar. One floor up, the 360° Bar opened at the theatricums.

All of the retailers have at least opening hours of 16 hours per day because they benefit from the special store-hour regulations that apply at the airport. In fact, the REWE City Market is open 20 hours a day (between 5:00 and 01:00 CET).

“The customer response is overwhelming. After all, THE SQUAIRE represents an entire city under a single roof. And like in any other proper town, you have the options simply step out for a moment to do some shopping, to eat out, or simply to have a cup of coffee,” elaborated Christoph Nebl, Managing Director of THE SQUAIRE.

Upon request, we will gladly send you high-resolution data for the image below:



The first retailers and gastronomes opened shop at THE SQUAIRE

Background Information on THE SQUAIRE

Nearing completion at Frankfurt Airport, THE SQUAIRE is a radically new working and living environment. Its roof, situated directly at Germany's main mobility centre stage as the key success factor of today's work and personal wellbeing form the basis for corporate facilities spread across a total of 140,000 sqm working and living. Retailers, a supermarket, a medical centre, a day-care centre, a beauty parlour, an integral part of the concept. Similarly, the exclusive centre, and a professional concierge service help to extend over a length of 660 m and a width of 65 m. Extending over a length of 660 m and a width of 65 m, the airport's high-speed train station counts among the successive completion of each construction stage, THE SQUAIRE is to 97% owned by the IVG Immobilien AG, a real estate company based in Bonn, while the remaining 3% are held by airport operator Fraport AG.

It is an international meeting point conceived as a microcosm under a single hub. The concept of **New Work City** puts people and knowledge society. Personal networks, time savings, success in the 21st century. That is why many of the usable floor area reconcile the spheres of a medical centre, a fitness club, numerous cafés and a pharmacy, and a dry cleaner will thus form an active business lounge, a business and conference room to create added value for resident companies. In sum, this landmark structure built on top of the world's largest office buildings. In sync with the tenants will keep moving in throughout 2011. THE SQUAIRE is to 97% owned by the IVG Immobilien AG, a real estate company based in Bonn, while the remaining 3% are held by airport operator Fraport AG.

Background Information on IVG

IVG Immobilien AG counts among the biggest real estate companies in Europe. Employing a staff of 600 professionals at 18 branch offices, the company has a total of approx. 22 billion Euros in assets under management. Moreover, IVG relies on its network of branches in Germany and European metropolitan areas to manage proprietary office real estate with a fair market value of 4.3 billion Euros. In Northern Germany, the company also constructs and operates subterranean caverns for the storage of petroleum and natural gas. In the fund segment, IVG is the market leader for specialised real estate funds for institutional investors. Together with the closed-end real estate funds for private investors, IVG manages funds and mandates with an aggregate volume of 15.3 billion Euros.

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